

## Financial overview

Total income – continuing operations

**\$616.0** MILLION

Operating cash flow

**\$260.2** MILLION

### FINANCIAL PERFORMANCE

\$MILLION	31-DEC-22 6 MONTHS	31-DEC-21 6 MONTHS	CHANGE	30-JUN-22 12 MONTHS
Total revenue – continuing operations <sup>1</sup>	<b>616.0</b>	568.1	8.4%	1,103.4
Adjusted EBITDA – continuing operations <sup>1</sup>	<b>179.4</b>	177.6	1.0%	336.3
Adjusted EBIT – continuing operations <sup>1</sup>	<b>77.7</b>	81.9	(5.1%)	142.1
<b>Net profit – continuing operations<sup>1</sup></b>	<b>68.3</b>	86.0	(20.6%)	102.5
Total revenue – discontinued operations	<b>128.3</b>	116.5	10.1%	235.6
Adjusted EBITDA – discontinued operations	<b>94.6</b>	86.0	10.0%	173.7
Adjusted EBIT – discontinued operations	<b>42.1</b>	39.1	7.7%	78.1
<b>Net profit – including discontinued operations</b>	<b>100.3</b>	115.5	(13.2%)	160.9
Operating cash flow – including discontinued operations	<b>260.2</b>	283.6	(8.3%)	518.8

### FINANCIAL POSITION

\$MILLION	31-DEC-22	31-DEC-21	CHANGE	30-JUN-22
Total equity	<b>2,434.3</b>	2,411.6	0.9%	2,430.1
Total assets	<b>6,918.4</b>	6,617.2	4.6%	6,812.2
Economic net debt <sup>2</sup>	<b>3,412.0</b>	3,162.8	7.9%	3,296.8

### KEY FINANCIAL MEASURES

	31-DEC-22 6 MONTHS	31-DEC-21 6 MONTHS	CHANGE	30-JUN-22 12 MONTHS
Adjusted EBITDA/ total revenue <sup>1</sup>	<b>29.1%</b>	31.3%	(7.0%)	30.5%
Adjusted EBIT/ total revenue <sup>1</sup>	<b>12.6%</b>	14.4%	(12.5%)	12.9%
Equity/total assets	<b>35.2%</b>	36.4%	(3.3%)	35.7%
Return on assets (adjusted EBITDA/assets) <sup>1</sup>	<b>2.6%</b>	2.7%	(3.7%)	4.9%
Gearing <sup>3</sup>	<b>59.0%</b>	56.9%	3.7%	58.2%
Net interest cover (adjusted EBIT/net interest costs) (times) <sup>1</sup>	<b>1.1</b>	1.5	(26.7%)	1.4
Earnings (NPAT) per share (cents) – including discontinued operations	<b>9.9</b>	11.5	(13.9%)	15.9
Dividends declared, cents per share	<b>8.25</b>	8.25	0.0%	16.75

1. Excludes contribution from metering segment which is classified as discontinued operations from December 2022.

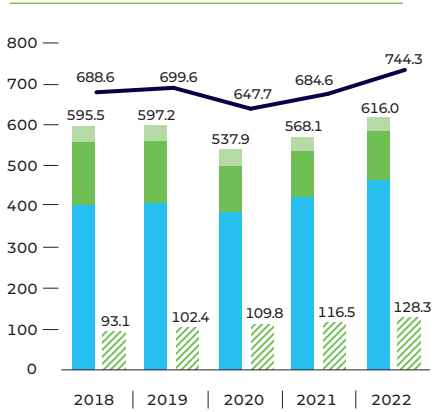
2. Economic net debt is borrowings and lease liabilities net of cash and cash equivalents.

3. Gearing is defined as economic net debt to economic net debt plus adjusted equity. Adjusted equity means total equity adjusted for hedge reserves.

# Financial performance trends

## TOTAL REVENUE

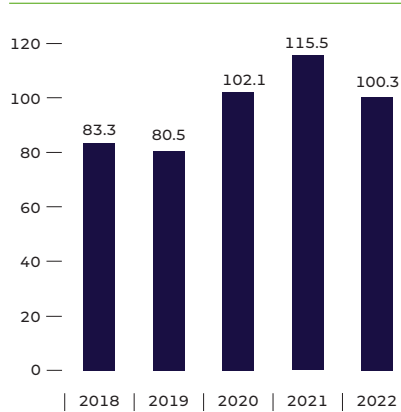
for the six months ended 31 December  
\$ MILLION



- REGULATED NETWORKS
- GAS TRADING
- CORPORATE AND OTHER<sup>1</sup>
- DISCONTINUED OPERATIONS - METERING
- TOTAL GROUP

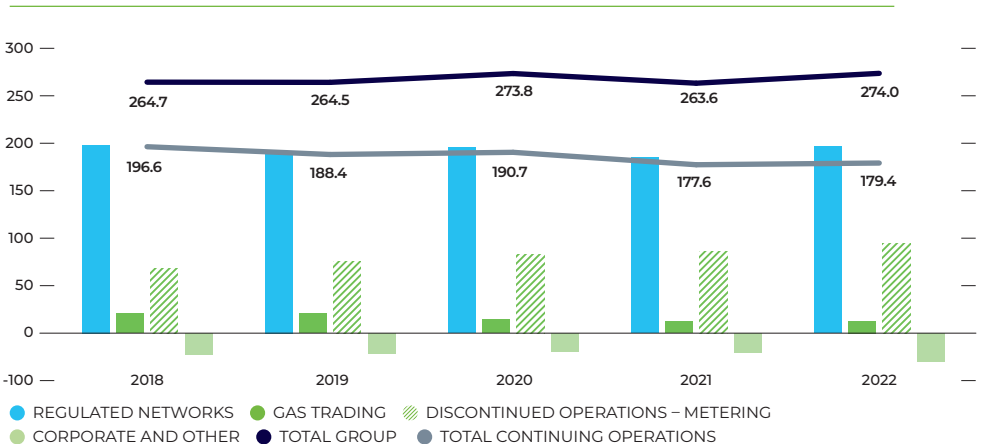
## NET PROFIT

(including discontinued operations)  
for the six months ended 31 December  
\$ MILLION



## ADJUSTED EBITDA

for the six months ended 31 December  
\$ MILLION



- REGULATED NETWORKS
- GAS TRADING
- DISCONTINUED OPERATIONS - METERING
- CORPORATE AND OTHER
- TOTAL GROUP
- TOTAL CONTINUING OPERATIONS

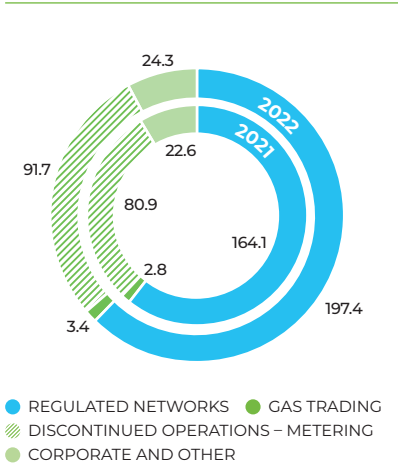
1. Includes eliminations of transactions between segments, and with discontinued operations.

## Financial performance trends (continued)

### CAPITAL EXPENDITURE

for the six months ended 31 December

\$ MILLION

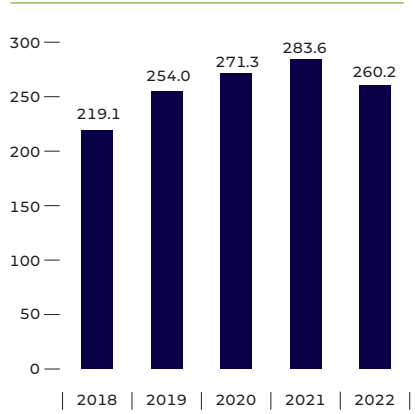


### OPERATING CASH FLOWS

(including discontinued operations)

for the six months ended 31 December

\$ MILLION



### SOURCE OF FUNDING – GEARING

(including discontinued operations)

as at 31 December

\$ MILLION

